Message Text

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10

ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PRS-01 /088 R

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DRAFTED BY XMB:LGGUADAGNOLI APPROVED BY EB/OCA/REP:GPWILSON XMB:EBYOUNG/WWGLICK EB/IFD/ODF:EMLINTON

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R 061729Z MAR 74 FM SECSTATE WASHDC TO AMEMBASSY MONROVIA

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E.O. 11652: N/A TAGS: EGEN

- 1. THE BOARD OF DIRECTORS OF EXIMBANK ON MARCH 4, 1974, AUTHORIZED A DOLS 1,000,000 CREDIT TO BONG MINING CO., INC. TO FINANCE 42.2 PERCENT OF THE COST OF MINING EQUIPMENT.
- 2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 15.6 PERCENT OF THE COST OR DOLS 370,000. THE BALANCE OF 42.2 PERCENT OR DOLS 1,000,000 WILL BE EXTENDED BY A COMMERCIAL BANK PRESENTLY UNDESIGNATED AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING FEBRUARY 5, 1975.
- 3. REQUEST EMBASSY ADVISE BONG MINING CO., INC. OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO BONG MINING CO., INC. WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE. UNCLASSIFIED

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4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER	
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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: BANK LOANS, MINING EQUIPMENT, DEBT REPAYMENTS

Control Number: n/a Copy: SINGLE Draft Date: 06 MAR 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

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Review Exemptions: n/a
Review History: RELEASED <29 JUL 2002 by elbezefj>; APPROVED <04 DEC 2002 by martinml>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE Subject: n/a

TAGS: EGEN, EFIN, EMIN, LI, XMB, BONG MINING CO

To: MONROVÍA

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005